

State of Louisiana OFFICE OF THE GOVERNOR P.O. BOX 94004 BATON ROUGE 70804-9004

June 24, 2024

The Honorable Phillip DeVillier Speaker of the House 900 North 3rd Street Baton Rouge, LA 70804 The Honorable Cameron Henry President of the Senate 900 North 3rd Street Baton Rouge, LA 70804

RE: Line Item Veto in House Bill No. 2 of the 2024 Regular Session

Dear Speaker DeVillier and President Henry:

Please allow this letter to inform you that I have signed House Bill No. 2 of the 2024 Regular Session of the Legislature. The enrolled House Bill No. 2 contains \$1.77 billion in Priority 1 general obligation bond appropriations, \$6.28 billion in Priority 5 general obligation bond appropriations, and over \$3.59 billion in other cash means of financing. The Priority 1 appropriations exceed the new bond capacity by over \$135.1 million.

The overall magnitude of the bill as finally passed is far beyond the state's ability to fund in any reasonable amount of time as the intent of the capital outlay program is to provide for a 5-year capital outlay budget. All options to manage the program will be considered by working with the Legislature and the State Bond Commission. I have exercised my line-item veto authority granted to me to veto 3 items.

I have exercised my line item veto authority as follows:

Veto No. 1	Delete Lines 26-32 on Page 118 of 153
Veto No. 2	Delete Lines 24-30 on Page 120 of 153
Veto No. 3	Delete Lines 26-30 on Page 148 of 153

Enclosed is a copy of the signed version of House Bill No. 2. I have sent the original to the Secretary of State.

Sincerely. han

Jeff Landry Governor

enclosure